

**CAPITAL PROJECTS FINANCE AUTHORITY SPECIAL MEETING
MARCH 18, 2025, AT 5:45 P.M IN THE CITY COUNCIL CHAMBERS, CITY HALL
299 RIVERSIDE DRIVE, MOORE HAVEN, FLORIDA 33471**

Board Members Present: Marcus Decker, Chairman
 Clay Browning
 Alisha Beck
 Bradley Smith
 RaShonda Croskey

Others Present: Ashley Wills, City Clerk
 Larry Tibbs, City Manager
 Brad Simmons, Public Works Superintendent
 Steve Ramunni, City Attorney

ITEM 1: ROLL CALL: Given By Decker.

ITEM 2: DISCUSS AND/OR APPROVE THE FOLLOWING MEETING MINUTES:

February 4, 2025, Special Meeting Minutes.

MOTION: By Beck to approve February 4, 2025, Special Meeting Minutes, seconded by Croskey.
Motion Carried.

**ITEM 3: APPROVAL OF CAPFA INDUCEMENT RESOLUTION NO. 2025-06 FOR THE
CAPFA EDUCATIONAL FACILITIES REVENUE BONDS (LANAAR ELEMENTARY
SCHOOL PROJECT):**

Singelton state I provided an overview of Lamar Elementary School Project. Lanaar Elementary School is located in the City of North Miami Beach they currently operating the Elementary School and are looking to move to a new facility as they are growing and expanding. Lanaar is looking to issue \$27 million dollars in bonds for this project.

Ken states there is one resolution, it will induce the project, so we will authorize the CaPFA side of the Interlocal Agreement. The Interlocal Agreement will be the City of North Miami Beach, I have provided the City attorney with a copy and it's being revied by the City staff.

Ramunni reads CaPFA Resolution No. 2025-06.

MOTION: By Croskey to approve the Inducement of Resolution No. 2025 for the CaPFA Educational Facilities revenue bonds (Lanaar Elementary School Project), seconded by Smith. Motion Carried.

ITME4: APPROVAL OF INTERLOCAL AGREEMENT BETWEEN CAPFA AND THE CITY OF NORTH MIAMI BEACH FOR THE CaPFA EDUCATIONAL FACILITIES REVENUE BONDS (LANAAR ELEMENTARY SCHOOL PROJECT):

Ken states there are no separate approvals, It's attached to the initial resolution. There is no need to sign it until we get the final documents.

ITEM 5: DISCUSS AND/OR APPROVE LOANING CITY COUNTY PUBLIC WORKS AUTHORITY THE FUNDS TO PAY FOR THE FEASIBILITY STUDY FOR WASHINGTON PARK:

Beck states do we know the cost.

Tibbs states no, this is to pay for the design for the project. They are applying for CBG grant and the amount that you apply for is based off of population. If they have the design in place, it gives additional points when the grant goes up for approval.

Decker states is it possible if we loan the money the grant may not go through.

Ramunni states even if the grant goes through its not reimbursable, So CCPWA would have to pay it back to CaPFA.

Browning states my thoughts this is we have 3 loans out now to CCPWA, that is tying up a lot of our cash flow for capital improvements we may need. And god forbid the Plant was to go down and CaPFA is tied up. We may get to a point where we have to spend money on the Plant in order to get grants. Plus, with the new Elementary and Jail opening back up it's going to put a burden on the Plant. We have one more possible project coming up that is going to tax the Plant. I just don't know where to go with this.

Beck states Ramunni do you think our cash flow is at jeopardy with approving thing.

Ramunni states that is more of a question for Wills, she keeps the books. I will say this in general, Mr. Carlisle/the County, we need to buckle down on who exactly is responsible for what on the City vs County/ County vs City. You're looking at \$50 to 75k is what is project is. I would like to see at the next CCPWA meeting coming up possibly making an agenda item in regards of these other loans that are out. Because we had the situation with GCDC that happened, it definitely impacted the City and County.

Beck states I agree that is a discussion we do need to have at the next CCPWA meeting and voice all of our opinions on this. But at the same time, I don't want to see this project and design not get completed. We kind of already agreed on it.

Decker states for him to just say “let CaPFA pay for it” was not right.

Tibbs states he did throw it out there, but we have to approve it.

Ramunni states we should probably do an overview at the next meeting for them and enlighten them a little bit because there are different board members now.

Browning states are we capping the loan.

MOTION: By Beck to approve loaning CCPWA the funds to pay for the feasibility study for Washington Park not exceeding \$75k, seconded by Smith. Motion Carried. 3-2 vote.

ITEM 6: ADJOURNMENT:

MOTION: By Beck to adjourn, seconded by Smith. Motion Carried.

Ashley Wills, City Clerk
Meeting adjourned at 6:04 P.M.

Marcus Decker, Chairman

THESE MINUTES ARE NOT VERBATIM, IF ANYONE WISHES TO LISTEN TO THE MEETING IN ITS ENTIRETY, DIGITAL RECORDINGS ARE AVAILABLE.