

**CAPITAL PROJECTS FINANCE AUTHORITY SPECIAL MEETING
APRIL 15, 2025, AT 5:55 P.M IN THE CITY COUNCIL CHAMBERS, CITY HALL
299 RIVERSIDE DRIVE, MOORE HAVEN, FLORIDA 33471**

Board Members Present: Marcus Decker, Chairman
 Clay Browning
 Alisha Beck
 Bradley Smith
 RaShonda Croskey (Absent)

Others Present: Ashley Wills, City Clerk
 Larry Tibbs, City Manager
 Brad Simmons, Public Works Superintendent
 Steve Ramunni, City Attorney

ITEM 1: ROLL CALL: Given By Decker.

ITEM 2: DISCUSS AND/OR APPROVE THE FOLLOWING MEETING MINUTES:

April 1, 2025, Special Meeting Minutes.

MOTION: By Beck to approve April 1, 2025, Special Meeting Minutes, seconded by Smith. Motion Carried.

ITEM 3: APPROVAL OF RESOLUTION NO. 2025-08, AMENDING AND RESTATING RESOLUTION 2025-4 DUE TO STRUCTURING CHANGES TO THE BOND ISSUE:

Ken states this is the Heritage Charter Academy project we approved a bond resolution 2025-04. Due to changes in their structure. How they book their loan was important to them to change the character how the bonds were sold. The parameters we put in with respect to the interest rates and the maturity date. There were enough changes to the structure of the bond issue that we asked them to amend and restate the resolution and we will have a nice clean resolution with all the new parameters and terms. Nothing has changed in the documentation.

Ramunni reads Resolution No. 2025-08 by title.

MOTION: By Browning to approve Resolution No. 2025-8 amending and restating Resolution No. 2025-4 due to structuring changes to the bond issue, seconded by Beck. Motion Carried.

ITEM 4: REAUTHORIZATION TO RESPOND TO RFP FOR SIMON SANCHEZ HIGH SCHOOL/GUAM:

Ramunni states I put this on the agenda because if you recall last meeting the Zoom connection was terrible. I could barely hear and on this end, there were some problems. I spoke to Browning the following day about the vote. He voted in the negative because he just could not simply hear what was going on. So, I'm asking if we can reauthorize the response that we are going to make to the RFP for Simon Snachez High School in Guam.

MOTION: By Beck to approve reauthorizing to respond to RFP for Simon Sanchez High School/ Guam, seconded by Browning. Motion Carried.

ITEM 5: AUTHORIZATION FOR CREATION OF CaPFA CAPITAL CORP 2025A:

Ken states in order to act as the High School we have to create a standalone instrumentality, which is controlled by the authority. We are seeking authorization to move forward with that. That will be the entity to submit the RFP response to see if they select us to do the project. If they do not select us, then there won't be a need for that corporation.

Ramunni states upon an approving this we would need to actually set it up with Florida, correct?

Ken states yes, It will be a Florida corporation and then we will need to get it authorized to be able to do business in Guam.

MOTION: By Beck to approve authorization for creation of CaPFA Capital Corp 2025A, seconded by Smith. Motion Carried.

ITEM 6: ADJOURNMENT:

MOTION: By Beck to adjourn the meeting, seconded by Browning. Motion Carried.

Ashley Wills, City Clerk
Meeting adjourned at 6:04 P.M.

Marcus Decker, Chairman