CAPITAL PROJECTS FINANCE AUTHORITY SPECIAL MEETING
MAY 06, 2025, AT 5:51 P.M IN THE CITY COUNCIL CHAMBERS, CITY HALL
299 RIVERSIDE DRIVE, MOORE HAVEN, FLORIDA 33471

Board Members Present:	Marcus Decker, Chairman Clay Browning Alisha Beck Bradley Smith (Absent) RaShonda Croskey (Absent)
Others Present:	Ashley Wills, City Clerk Larry Tibbs, City Manager Brad Simmons, Public Works Superintendent Steve Ramunni, City Attorney

ITEM 1: ROLL CALL: Given By Decker.

ITEM 2: DISCUSS AND/OR APPROVE THE FOLLOWING MEETING MINUTES:

April 15, 2025, Special Meeting Minutes.

MOTION: By Beck to approve April 15, 2025, Special Meeting Minutes, seconded by Browning. Motion carried.

ITEM 3: APPROVAL OF INDUCEMENT RESOLUTION No. 2025-09 FOR THE CAPFA EDUCATIONAL REVENUE BONDS (NORTH RIVER CHARTER ACADEMY PROJECT) SERIES 2025:

Ramunni reads Resolution No. 2025-09 by title.

MOTION: By Beck to approve the Inducement Resolution No. 2025 for the CaPFA Educational Revenue Bonds (North River Charter Academy Project), seconded by Browning. Motion Carried.

ITEM4: APPROVAL OF INTERLOCAL AGREEMENT BETWEEN CAPFA AND MANATEE COUNTY FOR THE CAPFA EDUCATIONAL FACILITIES REVENUE BONDS (NORTH RIVER CHARTER ACADEMY PROJECT), SERIES 2025:

Ken states this interlocal agreement is similar to the many interlocal agreements we have adopted. The resolution you all just adopted authorizes this interlocal agreement. So, what we do each time is authorize this agreement to substantially final form, we will now take this agreement and submit it to Manatee County for approval. Once we get the final version of the interlocal agreement we will bring it back for execution. By the prior resolution you all have taken the steps necessary. No vote is necessary.

ITEM 5: APPROVAL OF ACS MANAGEMENT & CONSULTING FEE FOR FINANCIAL ADVISORY SERVICES FOR THE CAPFA SENIOR LIVING REVENUE BONDS (MILLENIA ORLANDO PROJECT) SERIES 2025A:

Singleton states according to the financial advisor agreement that I have with CaPFA any transaction with the prior amount exceedingly over one hundred million dollars is required to get approval from the board. As I have proposed in the memo, 30% OF CaPFA's gross issuer fee which would allocate $65,664.00 to ACS Management and the remaining $153,217.75 would go to CaPFA. We are serving as a conduit bond issuer so CaPFA will not provide on-going post-closing services. This is a one-time fee, Wills has confirmed that the payment was received for the final closing of these bonds.

MOTION: By Beck to approve ACS Management & Consulting fee for financial advisory services for the CaPFA Senior Living Revenue Bonds (Millenia Orlando Project) series 2025A, seconded by Browing. Motion Carried.

ITEM 6: ADJOURNMENT:

MOTION: By Beck to adjourn, seconded by Browning. Motion carried.

Ashley Wills, City Clerk **Marcus Decker, Chairman**

Meeting adjourned at 5:08 P.M.

THESE MINUTES ARE NOT VERBATIM, IF ANYONE WISHES TO LISTEN TO THE MEETING IN ITS ENTIRETY, DIGITAL RECORDINGS ARE AVAILABLE.