

**CAPITAL PROJECTS FINANCE AUTHORITY SPECIAL MEETING
JULY 15, 2025, AT 5:30 P.M IN THE CITY COUNCIL CHAMBERS, CITY HALL
299 RIVERSIDE DRIVE, MOORE HAVEN, FLORIDA 33471**

Board Members Present: Marcus Decker, Chairman
 Clay Browning
 Alisha Beck
 Bradley Smith (Absent)
 RaShonda Croskey

Others Present: Ashley Wills, City Clerk
 Larry Tibbs, City Manager
 Brad Simmons, Public Works Superintendent
 Steve Ramunni, City Attorney

ITEM 1: ROLL CALL: Given By Decker.

ITEM 2: DISCUSS AND/OR APPROVE THE FOLLOWING MEETING MINUTES:

July 1, 2025, Special Meeting Minutes.

MOTION: By Beck to approve July 1, 2025, Special Meeting Minutes, seconded by Croskey. Motion carried.

ITEM 3: APPROVAL OF AUTHORIZING RESOLUTION 2025-14 FOR THE CAPFA EDUCATIONAL FACILITIES REVENUE BONDS (NORTH RIVER CHARTER ACADEMY PROJECT), SERIES 2025:

Whitney states these are revenue bonds to fund a brand-new Charter School in Manatee County. They are planning to issue tax exempt bonds in the amount not to exceed \$30 million dollars and a taxable bond to not exceed the amount of \$1.5 million dollars. The bond resolution in addition to approving the issuance of the bonds also approves the forms of the primary bond documents.

Ramunni states is there a particular timetable for closing.

Whitney states it's a little flex, but I believe they are hoping to close on August 14th. The Problem is they are having some issues with Manatee County as far as getting their approvals for their construction, so it can potentially get delayed.

Ramunni reads Resolution 2025-14 by title.

MOTION: By Croskey to approve authorizing Resolution 2025-14 for the CaPFA Educational Facilities revenue bonds (North River Charter Academy Project), series 2025, seconded by Beck. Motion Carried.

ITEM 4: APPROVAL AND RATIFICATION OF ACS MANAGEMENT & CONSULTING LLC SIGNING AUTHORITY ON BEHALF OF CAPFA AS THE PROGRAM ADMINISTRATOR FOR CaPFA CAPITAL CORP. 2000F (UCF STUDENT HOUSING) AND CaPFA CAPITAL CORP. 2010A (JFK HIGH SCHOOL- GUAM PROJECT):

Singelton states I believe this is something Ramunni was going to come back to the board with next meeting.

Ramunni states yes, I just wanted to talk for a few and then if we can come back next meeting to do it we can.

Singleton states this will be to ratify and give me authorization to sign on behalf of the Board. Such as contracts, insurance or other items regarding the project.

Ramunni states Singleton and I were discussing the various duties. There are some categories where we wanted the Board to give their input and decided on to keep control over or if it's something we can delegate to Singleton. What we were going to do is try to delineate everyday types of tasks that she performs verses annual types of tasks and that may be an easier way to start. Monday there is supposed to be City Special Meeting at 5pm so we would like to have a CaPFA meeting after. We can come back to this, and I will try and be a little more specific. So, if we can get a motion to continue item #4 to a CaPFA special meeting on Monday July 21st following the City Council meeting.

MOTION: By Browning to approve continuing Item #4 to July 21st, seconded by Croskey. Motion Carried.

ITEM 5: APPROVAL PF AMENDMENT No.1 OF THE JOHN F. KENNEDY HIGH SCHOOL TYPHOON MAWAR REPAIR AGREEMENT BETEEN CAPFA AND GENERAL PACIFIC SERVICES, LLC:

Singleton states back in June of 2024 CaPFA signed the original repair agreement with General Pacific Services LLC to do the repairs to the School. This was based on the amount we were expecting to get from the Insurance Company for the claim that we submitted. This repair agreement has been revised based on the actual amount that we received. So, to date CaPFA has received about \$2.7 million dollars from the insurance company. The initial amount has been adjusted based on the perimeter sent to replacement amount that was excluded from the policy. The way this is set up is it's going to be a line item in the budget that is Submitted to Guam's Department of Education as a reimbursement for the insurance clam deductible spread out of that time. Nothing is out of CaPFA pocket, everything is from what we have received from the Insurance and what the Government to Guam is going to pay.

Ramunni states we are going to ask for two motions. The first will be to approve the CaPFA Capital Corp 2010-A John F Kennedy High School typhoon Mawar repair agreement amendment #1. The second would be to approve and ratify the settlement agreement and release between CaPFA Capital Corp 2010A and DB Insurance Company Limited Public of Korea Corporation.

MOTION: By Croskey to approve CaPFA Capital Corp 2010-A JFK High School Typhoon Mawar Repair Agreement Amendment #1, Seconded by Browning. Motion Carried.

MOTION: By Croskey to approve and ratify the Settlement Agreement and Release between CaPFA Capital Corp 2010A and DB Insurance Company Limited Public of Korea Corporation, Seconded by Beck. Motion Carried.

ITEM 6: ADJOURNMENT:

MOTION: By Croskey to adjourn the meeting, seconded by Beck. Motion Carried.

Ashley Wills, City Clerk
Meeting adjourned at 5:47 P.M.

Marcus Decker, Chairman

THESE MINUTES ARE NOT VERBATIM, IF ANYONE WISHES TO LISTEN TO THE MEETING IN ITS ENTIRETY, DIGITAL RECORDINGS ARE AVAILABLE.